

HSIE – COMMERCE – ELECTIVE

Commerce is a course that provides knowledge and understanding for young people to make sound decisions on consumer, financial, business, legal and employment issues. Through the study of Commerce students develop financial literacy which enables them to participate in the financial system in an informed way.

Central to the course is the development of an understanding of the relationships between consumers, businesses and governments in the overall economy. Through their investigation of these relationships, students develop the capacity to apply problem-solving strategies which incorporate the skills of analysis and evaluation. Students engage in the learning process which promotes critical thinking, reflective learning and the opportunity to participate in the community.

Composition and Structure of Course

The content is organised into essential and additional content and information is provided on structuring the content. The core and options may be studied in any order. Students undertake a 200-hour course studying the Core Part 1 and Core Part 2 and a minimum of five (5) options.

CORE PART 1	What students will learn	CORE Part 2	What students will learn
1.1 Consumer Choice	Budgets, Contracts, Consumer Laws and Payment Options	2.1 Law and Society	Court System, Juries, Criminal and Civil Law and Parliament
1.2 Personal Finance	Credit, Financial Management, Insurance and Investing	2.2 Employment Issues	Unemployment, Changing Work Patterns and Employment Contracts

Options	What students will learn
Running a Business	Business Structures, Accounting and Business Law
Investing	Risk, Shares, Property and Ethical Investment
Promoting and Selling	Marketing, Selling Techniques and Product Promotion
E-Commerce	Internet Shopping and Consumer Laws
Global Links	Global Business, Trade and International Aid
Towards Independence	Buying a car or home
Political Involvement	Government and Democracy, The Voting Process
Travel	Visas and Passports
Law in Action	Criminal Law and Dispute Resolution
Our Economy	Business Cycle, Interest Rates, Inflation and Exchange Rates
Community Participation	Community Organisations and Non-Profit Organisations

